

Overall Budget and Categories

Updated 08-23-2023

Overall Budget \$ **1,081,880.00**
Projected Budget \$ **796,896.00**

Personnel	Budgeted	Expended to Date	Remaining
Full & Part Time Staff	\$ 229,984.00	\$ 229,758.58	\$ 225.42
Student Assistants	\$ 55,000.00	\$ 39,350.94	\$ 15,649.06
Total	\$ 284,984.00	\$ 269,109.52	\$ 15,874.48

Recommended Reserves \$ -

Operational Expenses	Budgeted	Expended to Date	Encumbered to Date	Total Spend	Remaining
License & Maintenance	\$ 449,736.00	361,330.74	4,750.00	366,080.74	83,655.26
Classroom Technology	\$ 90,160.00	56,434.22	11,143.95	67,578.17	22,581.83
Infrastructure		1,200.00		1,200.00	(1,200.00)
Grants & Special Funding	\$ 80,000.00	41,042.75	1,950.00	42,992.75	37,007.25
Lab Replacement Costs	\$ 167,000.00	249,874.29	42,540.15	292,414.44	(125,414.44)
Library Replacements	\$ 10,000.00	9,207.80	0.00	9,207.80	792.20
Total	\$ 796,896.00	719,089.80	60,384.10	779,473.90	17,422.10

Balance \$ **33,296.58**

FY 23 Starting Reserves \$568,367.45
FY 22 Encumbrances (\$205,281.52)
Fall Revenue Shortfall (\$15,877.00)
Reserves for Computer Repl \$0.00
Reserves Utilized (\$121,637.00)
Working Reserve Balance \$225,571.93

Notes:

1. \$79,707.26 HEERF Funds added to STF 6/30/2022
2. \$121,000 was moved from original Personnel Full & Part Time Staff budget to Operating Expenses due to vacant positions being frozen
3. VDI cost doubled this FY
4. Expenses for Adobe Student, LinkedIn Learning, and approx 50% of VDI costs will be transferred to reserves
5. Anticipate raising some Student Assistant salaries to match Federal Work Study wage of \$9/hr
6. Changed working Operating & Supplies Budget to \$887,093 from \$776,000 on 2/10/2023
7. Estimated FY 2024 COLA of \$8934.10 will be taken from operating allocation in FY 2024 budget
8. Changed working Operating & Supplies Budget to \$798,515 + Capital Outlay to \$2,180 on 3-17-23
9. Removed Supplies and Infrastructure lines, adding them to License & Maintenance line per Feb meeting (moved VDI to L&M)
10. STFAC voted to move Recommended Reserves amt of \$40,034.75 to License & Maintenance; because Working Reserve Balance has been so depleted this FY, I want to make sure we want to still utilize these funds
11. Changed budget to \$1,081,880 per BAR on 3/28/23
12. \$129,058.38 moved to PR23145 from Reserves for Computer Replacements
13. Personnel amount changed from \$282,535 to \$284,984 on 4/13/2023
14. \$120,076.28 HEERF3 credit for lost revenue applied to FY23 year end expenses
15. Credit of \$47,280.92 added to expenses on 6/30/2023 from one-time funds to offset cost of additional expenses
16. Year-end notes: Classroom technology included two additional upgrades; used \$17k for Ennis Lab upgrades; \$120k HEERF funds to be committed to WiFi replacements